

Summer 2024 Title IV Withdrawal

Any student who is receiving Federal financial aid and is contemplating withdrawal from the university should contact the Financial Aid Office or the Student Billing Office to determine how the Federal refund policy governing financial aid will affect them.

Calculation of Number of Days in Semester for Title IV Withdrawal Refund Purposes

Summer 1	Summer 2	Summer 2 (4wk)	Summer 3	Summer 3 (4wk)
May – 12	May – 12	May – 12	July – 31	July – 26
June – 30	June – 28	June – 14	Aug – 9	
July – 31				
Aug – 9				
Total – 82	Total - 40	Total – 26	Total – 40	Total – 26

If a student withdraws on or before completing 60 percent of the semester, the student is only entitled to financial aid based on the percentage of time that was completed.

For Summer 2024, Session 1, completion of 60% of the semester would be Monday, July 8, 2024.

For Summer 2024, Session 2, completion of 60% of the semester would be Wednesday, June 12, 2024.

For Summer 2024, Session 2 (4wk), completion of 60% of the semester would be Tuesday, June 4, 2024.

For Summer 2024, Session 3, completion of 60% of the semester would be Wednesday, July 24, 2024.

For Summer 2024, Session 3 (4wk), completion of 60% of the semester would be Tuesday, July 16, 2024.

If a student withdraws from Commonwealth University, a portion of the Title IV financial aid funds the student received may need to be **returned** to the federal government.

If a student who has borrowed from the Direct Loan program withdraws from Commonwealth University, the student must repay these loans according to the terms of the promissory note.