

Federal Direct Loan Interest Rates and Origination Fees 2024-2025 Academic Year

FIXED INTEREST RATES		
UNDERGRADUATE STUDENTS	For loans first disbursed on or after July 1, 2023 and prior to July 1, 2024	For loans first disbursed on or after July 1, 2024 and prior to July 1, 2025
Direct Student (Subsidized)	5.50%	6.53%
Direct Student (Unsubsidized)	5.50%	6.53%
Direct Parent PLUS	8.05%	9.08%
GRADUATE/DOCTORAL STUDENTS	For loans first disbursed on or after July 1, 2023 and prior to July 1, 2024	For loans first disbursed on or after July 1, 2024 and prior to July 1, 2025
Direct Student (Subsidized) <i>Not available to Graduate/Doctoral Students</i>	N/A	N/A
Direct Student (Unsubsidized)	7.05%	8.08%
Direct Grad PLUS	8.05%	9.08%

ORIGINATION FEES		
All fees will be deducted from the loan at time of disbursement. The amount of fee is determined by when the first disbursement of the loan is first made (see chart below).		
LOAN TYPE	For loans first disbursed on or after October 1, 2023 and prior to October 1, 2024	For loans first disbursed on or after October 1, 2024 and prior to October 1, 2025
Direct Student Loan	1.057%	Fees have not yet been determined
Direct PLUS/Grad PLUS	4.228%	Fees have not yet been determined

If you had loans disbursed prior to this academic year, you may check with your loan servicer as to what rates apply.