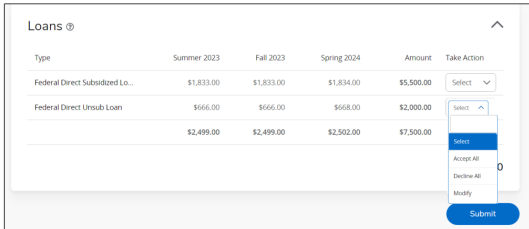


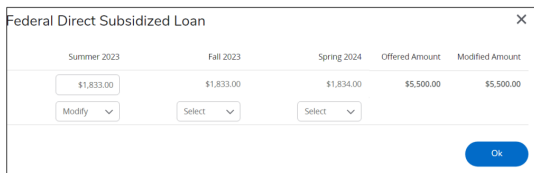
Accept Federal Direct Student Loan Process

The student must accept the Federal Direct Student Loans (subsidized/unsubsidized) if they wish to receive these loans. The student will need to do this on their [Banner Student Self-Service](#) portal under the financial aid section. You may select all loans as offered, decline all loans, or modify the loan.



Type	Summer 2023	Fall 2023	Spring 2024	Amount	Take Action
Federal Direct Subsidized Lo...	\$1,833.00	\$1,833.00	\$1,834.00	\$5,500.00	Select
Federal Direct Unsub Loan	\$666.00	\$666.00	\$668.00	\$2,000.00	Select
	\$2,499.00	\$2,499.00	\$2,502.00	\$7,500.00	Accept All Decline All Modify

If you select Modify a pop up brings up the loan amounts per semester. Under each semester is a drop-down menu to accept/decline/modify per semester. If you select Modify, that semester amount becomes an editable field.



Summer 2023	Fall 2023	Spring 2024	Offered Amount	Modified Amount
\$1,833.00	\$1,833.00	\$1,834.00	\$5,500.00	\$5,500.00
Modify	Select	Select		

If you get an error message when trying to accept unsubsidized loans that you must first accept the subsidized loan, you must accept the subsidized loan even if the amount is showing as zero for the loan for the system to accept your request for the unsubsidized loan.

If you are first time borrower, you will also need to complete the following steps to receive the loan.

STEP 1 - Complete Loan Entrance Counseling

Federal regulations require students to complete entrance counseling before the release of the first disbursement of their loan. When a student borrows a loan, you are obligated to repay it after graduation or if enrolled less than half-time.

- Visit studentaid.gov.
- Under “Loans and Grants” select *Loan Entrance Counseling*.
- Under “Select Your Student Status to Begin” select your appropriate status:
 - *I am an Undergraduate Student*
 - *I am a Graduate or Professional Student*
- Log in to start using the student’s FSA ID number, not parent’s id.
- Complete requested information and follow instructions given.
- For technical or site related issues or have questions, please call Federal Student Aid Information Center 1-800-433-3243.

STEP 2 - Submit Loan Master Promissory Note (MPN)

The MPN is a legal document stating that you promise to repay all of your student loans. The MPN is valid for 10 years without having to complete a new one each year.

- Visit studentaid.gov.
- Under “Loans and Grants” select *Master Promissory Note (MPN)*.
- Under “Choose the Direct Loan MPN you want to preview or complete” select *your appropriate status*.
 - *I am an Undergraduate Student*
 - *I am a Graduate/Professional Student* (Note: Once logged in you will need to select the MPN for Subsidized/Unsubsidized Loans.)
- Log in to start using the student’s FSA ID number, not parent’s id.
- Complete requested information and follow instructions given.
- For technical or site related issues or have questions, please call Federal Student Aid Information Center 1-800-433-3243.